

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	28/02/2017	28/02/2017
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	4,616,989	2,642,054
Interest expense	-2,067,835	-1,183,310
Net interest income before recovery of provision for impairment losses on interest bearing assets	2,549,154	1,458,743
Reversal/ (provision) for impairment losses on loan and advances to customers	-490,206	-280,518
Net interest income	2,058,948	1,178,225
Net gain on foreign exchange operations income	263,528	150,803
Fee and commission income	620,052	354,822
Fee and commission expense	-264,072	-151,114
Other income/(expenses), net	-4,112	-2,353
Net non-interest income	615,396	352,158
Operating income	2,674,344	1,530,383
Operating expenses	-1,239,477	-709,286
Profit before income tax	1,434,867	821,097
Income tax expense	-372,336	-213,068
Net profit for the year	1,062,531	608,029
TOTAL COMPREHENSIVE INCOME	1,062,531	608,029
EARNINGS PER SHARE	0.018	0.010